

CHAPTER NO. 672

SENATE BILL NO. 3775

By Henry

Substituted for: House Bill No. 3744

By Fitzhugh

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 5, Part 13, relative to assessment of motor bus and truck companies for property taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:


SECTION 1. Tennessee Code Annotated, Section 67-5-1301, is amended by deleting subsection (a)(11) in its entirety and by substituting instead the following:

Motor bus and/or truck companies, excluding towing companies, operating commercial motor vehicles exclusively authorized for hire holding United States Department of Transportation registrations issued by the State of Tennessee through the Performance and Registration Information Systems Management (PRISM) or Federal Motor Carrier Safety Administration (FMCSA) and domiciled in this state and/or owning or leasing real or personal property located in this state.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: May 3, 2006


JOHN S. WILDER
SPEAKER OF THE SENATE


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 15th day of May 2006


PHIL BREDESEN, GOVERNOR